



PRE-ANNUAL GENERAL MEETING

MINUTES

Wednesday 25th of January 2023

PRESENT		POSITION	REPRESENTING
Michele Davies	MD	Chairperson Designate	Windsor Jewellers
Amanda Webber	AW	Vice Chairperson Designate	Wool, Pantri and Welsh Stalls, Aberdare Market
Angharad Walters	AWa	Treasurer Designate	Aberdare BID Manager
Dawn Thomas	DT	Secretary Designate	AM Bags and Shoes, Aberdare Market
Steve Jones	SJ	Director	Leas Jewellers
Darren Notley	DN	Board Member RCT CBC	RCT CBC
Jack Harries	JH	Board Member	Senedd
Karen Endicott	KE	Board Member	Baguette Express
Richard Collier	RC	Board Member	Bar No 20

IN ATTENDANCE		POSITION	REPRESENTING
Jim Bradley	JB	Outgoing Chairperson	Bradley's Coffee Shop

APOLOGIES		POSITION	REPRESENTING
Clare Prew	CP	Director	Shake, Waffle 'n' Cone
Joy Carter	JC4	Board Member	Joys Flowers

AGENDA ITEM	DISCUSSION	AGREED ACTION	PERSON/ PEOPLE	BY (DATE)
Board Resignations	<p>Jim Bradley attended the meeting and advised that he had resigned of the Chairman of the Board. He wished the new Board well for the future and offered assistance if required.</p> <p>The Chairperson Designate thanked JB for his contribution to the Board and the BID throughout his period of office.</p> <p>It was confirmed that Jonathon Bowen had resigned as Director.</p>			
Financial Audit	<p>For the purposes of the informal meeting, AWa acted as Chairperson. She invited DN to present the advice he had received regarding the Board's desire for an independent audit of the accounts from 2020 to date.</p> <p>DN stated that he had spoken to the Means who have experience of setting up and managing BIDs. Their advice was that they would be able to undertaken a 360 degree review of BID activity since 2020, reviewing the original manifesto to see whether the BID had delivered on its on its objectives, identifying key funds and what they had been spent on.</p>			

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<p>Financial Audit Continued</p>	<p>An independent audit would cost several thousand pounds and may not deliver what the Board needed to reassure itself that expenditure had been allocated appropriately.</p> <p>The Board would need to specify what it wanted the 360 degree to cover and to give the scope to the Means. Their report would provide recommendations to direct future focus and activity. The Means is happy to work with the new board and to offer Governance Training to all existing and new Directors.</p> <p>As a Board, commissioning an independent review would set us apart as a new board taking the opportunity to be independently reviewed mid term. DN indicated that if the Board agreed that this was the way forward then he would assist in the scoping of the review so that we can get a price from the Means.</p> <p>DT indicated that Levy payers are still asking for transparency over what their money has been spent on and volunteered to get the accounts and invoices from the accountant to see whether we could get clarity on expenditure.</p>	<p>The Board agreed to scope a review and present scope to March meeting</p> <p>The Board agreed that this could be attempted</p>	<p>MD/AWa/DT</p> <p>DT</p>	<p>28 Feb 2023</p> <p>By end of May 2023</p>